

OCBC Bank customers can now withdraw cash at 7-Eleven stores islandwide

OCBC Bank's partnership with 7-Eleven will enable two million OCBC Bank customers to make cash withdrawals at 7-Eleven stores islandwide, expanding our cash withdrawal service to more than 2,000 locations



Singapore, 18 March 2016 – From today, all OCBC Bank customers can make cash withdrawals of up to S\$100 each time when they make any purchase at 7-Eleven stores in Singapore. With close to 400 7-Eleven stores added to OCBC Bank's e-channels network, OCBC Bank customers will be able to withdraw cash from some 2,000 self-service locations – more than 1,200 OCBC Bank and UOB ATMs in the shared ATM network, about 400 7-Eleven stores and 450 participating NETS merchants.

This is how it works: A customer can withdraw up to \$100 per transaction (in multiples of \$10) with any purchase made at 7-Eleven stores, using an OCBC ATM, debit, or account-linked credit card, subject to the cash availability of the 7-11 store cashier and his/her daily withdrawal limit. The transaction is simple, fuss-free, and only requires the customer to key in their OCBC card PIN and indicate their account type (savings or current account). The cashier will then hand over the requested amount to the customer, along with the item purchased. This service is available at all 7-Eleven stores except those located at Changi Airport and Shell petrol stations.

Mr Andrew Chang, OCBC Bank’s Head of Self Service and Payments, said: “Our partnership with 7-Eleven enables us to increase our presence at more strategic locations to make banking more convenient for customers on-the-go. This is part of our continuous effort to make banking transactions simple and hassle-free for our customers. On average, around 2.8 million cash withdrawals are made via our ATMs each month, making this the number one banking transaction. It is, therefore, very important for us to further expand our cash withdrawal service to give customers more avenues to access cash.”

Mr David Goh, Chief Executive Officer of 7-Eleven Singapore, said: “7-Eleven is very pleased to partner OCBC Bank on this initiative as it is aligned with our goal to make 7-Eleven the quintessential “anytime, anywhere” store of convenience in Singapore. OCBC customers can now have close to 400 additional locations around the island to withdraw cash anytime, and we are pleased to be able to deliver this service to you as part of our continuing efforts to expand our daily service offerings to our customers.”

	Cash Withdrawal at 7-Eleven Stores
How it works	<p>Step 1: Use an OCBC ATM, debit or account-linked credit card to make any purchase at 7-Eleven stores</p> <p>Step 2: Tell the cashier how much you wish to withdraw from your bank account</p> <p>Step 3: Key in your 6-digit OCBC card PIN</p> <p>Step 4: Indicate if the withdrawal is to be made from a savings or current account</p> <p>Step 5: Collect cash from the cashier and the item you had purchased</p>

Withdrawal limit	<p>Withdrawals must be made in denominations of \$10</p> <p>Maximum withdrawal of \$100 per transaction</p> <p>No limit on number of cash withdrawal transactions made with accompanying purchases in a day</p> <p>The total amount of cash withdrawn is based on the customer's daily withdrawal limit and availability of cash in cashier's till</p>
Fees	<p>The cash withdrawal service at 7-Eleven is free and there is no additional charge</p>
Availability	<p>All 7-Eleven stores islandwide, except stores at Changi Airport and Shell petrol stations</p>
Cards accepted	<p>All OCBC ATM, debit or account-linked credit cards</p>

SOCIAL MEDIA ASSETS

Official hashtags: #ocbcbank #7-Eleven

Keywords:

OCBC, ATM, cash withdrawal, 7-Eleven



Suggested tweet: OCBC customers can now withdraw cash at 7-Eleven stores islandwide (82 characters)



Suggested Facebook post: OCBC customers: Now you can withdraw cash at 7-Eleven! We're bringing you even greater convenience by expanding our cash withdrawal services to the iconic convenience stores, so you'll never run out of cash in your wallets again!

Here's how it works:

Step 1:

Use an OCBC ATM, debit or account-linked credit card to make any purchase at 7-Eleven stores

Step 2:

Inform the cashier of the amount you wish to withdraw from your bank account

Step 3:

Key in your 6-digit OCBC card PIN

Step 4:

Indicate if yours is a savings or current account

Step 5:

Collect cash from the cashier and the item you had purchased

Tah-dah!

For all other updates on OCBC, follow @OCBCBank on Twitter and “like” facebook.com/ocbcbank on Facebook.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 630 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 90 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

About 7-Eleven

Established in Singapore in 1983, 7-Eleven has since expanded to more than 400 stores islandwide to become the leading 24-hour convenience chain store.

We take pride in serving the Singapore community 24 hours a day, 365 days a year.

7-Eleven emphasises convenience and value by offering a wide array of quality products, food and services to satisfy the needs of consumers.

Think 7-Eleven and what comes to mind are the refreshing Slurpee and Big Gulp as well as a wide range of quality ready-to-eat meals and sandwiches under 7-Select.

7-Eleven is also a 24/7 one-stop destination for customers who need to access bill payment services in their own time. Our services cover payment of utilities, courier, ticketing and even cash withdrawal.

Visit www.7-Eleven.com.sg or www.facebook.com/7Eleven.Singapore for details.
